

MINUTES

OVERSIGHT BOARD OF WINDSOR REDEVELOPMENT SUCCESSOR AGENCY MEETING

Thursday, September 27, 2012
3:30 p.m.

Civic Center Council Chambers
9291 Old Redwood Highway, Building 400
Windsor, CA 95492

1. CALL TO ORDER

Chair Fudge called to order a Meeting of the Oversight Board of Windsor Redevelopment Successor Agency at 3:33 p.m.

2. OVERSIGHT BOARD ROLL CALL

Present at Roll Call were Members Bergman, Herrington, Lawrence, Chair Fudge and Vice Chair Leasure.

Members Nelson and Roberts were absent.

3. PLEDGE OF ALLEGIANCE

Finance Officer Ippoliti led the Pledge of Allegiance.

4. CITIZEN PUBLIC COMMENT

No public comments were made.

5. APPROVAL OF MINUTES

By motion, approve the minutes of the regular meetings of April 26, 2012 and August 30, 2012.

Member Lawrence moved to approve the minutes of the regular meetings of April 26, 2012 and August 30, 2012. Member Leasure seconded the motion. The motion passed by a 5/0/2 vote as Members Nelson and Roberts were absent.

6. PUBLIC COMMENT SESSION

6.1 LOW AND MODERATE INCOME HOUSING FUND DUE DILIGENCE REVIEW

BACKGROUND: The Oversight Board is required to hear and receive public comments regarding the Low and Moderate Housing Fund unencumbered balance review pursuant to Health and Safety Code 34179.5 at least five business days before the Oversight Board votes on approval of the review. Approval of the review by the Oversight Board is scheduled for September 27, 2012.

Finance Officer Ippoliti summarized the contents of the staff report incorporated herein by reference. She explained that the purpose of the meeting was to receive public comment on the Due Diligence Report.

At this time, Chair Fudge opened the meeting to receive public comments.

There were no public comments made.

The Board held a discussion regarding the Due Diligence Report.

Finance Director Ippoliti noted that the Oversight Board will be asked to approve the Due Diligence Report at its October 11, 2012 meeting.

RECOMMENDATION: The Oversight Board held the public comment on the results of the Due Diligence review pursuant to Section 34179.5 for the Low and Moderate Income Housing Fund ("Housing Fund").

7. BUSINESS ITEMS

None.

8. FUTURE AGENDA ITEMS AND MEETING DATES

Future Agenda Items: Due Diligence Review of the Low-Moderate Income Housing Fund
Consider Appointment of Oversight Board Counsel

8. ADJOURNMENT

The meeting adjourned at 3:50 p.m. to a regular meeting on Thursday, October 11, 2012 at 3:30 p.m. in the Civic Center Council Chambers located at 9291 Old Redwood Highway, Building 400 in Windsor.



Marja De La O, CMC
Clerk of the Oversight Board