

**RESOLUTION NO. 3566-20**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF WINDSOR  
APPROVING A DEBT MANAGEMENT POLICY, AS REQUIRED BY SENATE BILL  
1029 FOR ENTERING INTO DEBT FINANCING TRANSACTIONS**

**WHEREAS**, Senate Bill 1029 (SB 1029), which became effective on January 1, 2017, amended California Government Code 8855 to add certain requirements related to the issuance and administration of debt by local agencies such as the Town of Windsor (Town), including the adoption of a debt policy meeting the requirements of California Government Code 8855; and

**WHEREAS**, the Town Council wishes at this time to approve a debt policy that is compliant with California Government Code 8855 to govern future issuances of debt by the Town.

**NOW, THEREFORE BE IT RESOLVED** by the Town Council of the Town of Windsor as follows:

Section 1. Approval of Debt Management Policy. The Town Council hereby approves and adopts the Debt Management Policy on file with the Clerk at this meeting. The Debt Management Policy shall govern the issuance and administration of debt issued by the Town, all in accordance with, and subject to, the conditions set forth in such policy.

Section 2. Effective Date. This Resolution shall take effect from and after the date of its passage and adoption.

**PASSED, APPROVED AND ADOPTED** this 15th day of January 2020, by the following vote:

<b>AYES:</b>	<b>COUNCILMEMBERS FUDGE, OKREPKIE, SALMON, VICE MAYOR LEMUS AND MAYOR FOPPOLI</b>
<b>NOES:</b>	<b>NONE</b>
<b>ABSTAIN:</b>	<b>NONE</b>
<b>ABSENT:</b>	<b>NONE</b>

  
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**DOMINIC FOPPOLI, MAYOR**

**ATTEST:**

  
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**MARIA DE LA O, TOWN CLERK**