

RESOLUTION NO. 2259-08

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF WINDSOR
APPROVING THE CONCEPTUAL FINANCING PLAN FOR FUNDING THE
CONSTRUCTION OF WINDSOR FIRE STATION NO. 2**

WHEREAS, on September 21, 2006, the Town of Windsor ("Town"), the Windsor Redevelopment Agency ("Agency") and the Windsor Fire Protection District ("Fire District") executed a Memorandum of Understanding ("MOU") providing terms on which the Town or Agency might participate in the construction of a new fire station on the west side of Town ("Fire Station No. 2") to address funding shortfalls of the Fire District; and

WHEREAS, the MOU is intended to be a general statement and agreement on the principles, which will serve as a basic plan for subsequent agreements and other implementing documents; and

WHEREAS, the Fire District, the Town and the Agency wish to secure for the residents of Windsor enhanced levels of fire protection and Emergency Medical Services by facilitating the construction, acquisition of equipment and operation of a Fire Station No. 2; and

WHEREAS, the Fire District and the Town previously entered into a Real Estate Purchase Agreement, dated October 1, 2002, ("Original Purchase Agreement") pursuant to which the Town and District agreed to exchange parcels of real property in connection with the acquisition and construction of Fire Station No. 2; and

WHEREAS, the District and the Town subsequently entered into a Memorandum of Understanding ("Original MOU") on September 21, 2006, which set forth a general statement and agreement on principles, amended the Original Purchase Agreement, and to carry out the intentions of the Parties; and

WHEREAS, in order to finance construction of Fire Station No. 2, the Town will enter into a ground lease for certain real property (the "Station Site") with the Windsor Joint Powers Financing Authority ("Authority"); and

WHEREAS, financing for the construction of Fire Station No. 2 will be provided by the Authority, subject to certain agreements and assistance provided by the Town and the Agency.

WHEREAS, the Authority will issue revenue bonds ("Authority Bonds"), the proceeds of which will be used to finance the construction of Fire Station No. 2; and

WHEREAS, the Town intends to construct Fire Station No. 2 on the "Station Site"; and

WHEREAS, upon completion of construction of Fire Station No. 2, said station will be leased to the District pursuant to a sub-lease between the Town and the District, and upon repayment of the Authority Bonds issued for the financing of Fire Station No. 2, ownership of the Station Site and the facility will be conveyed to the District.

WHEREAS, Fire Station No. 2 will be leased to the Town, which will enter into a sub-lease with the Fire District; and

NOW, THEREFORE BE IT RESOLVED that the Town Council of the Town of Windsor approves the conceptual financing plan for funding the construction of Windsor Fire Station No. 2.

PASSED, APPROVED AND ADOPTED this 2nd day of April 2008 by the following vote:

AYES: COUNCILMEMBERS ALLEN, PARKER, SALMON AND
MAYOR FUDGE

NOES: NONE

ABSTAIN: NONE

ABSENT: VICE MAYOR GOBLE


DEBORA FUDGE, MAYOR

ATTEST:


MARIA DE LA O, TOWN CLERK