

RESOLUTION NO. 2291-08 RDA

**A RESOLUTION OF THE WINDSOR REDEVELOPMENT AGENCY
DETERMINING THAT PLANNING AND ADMINISTRATIVE EXPENSES
INCLUDED IN THE REDEVELOPMENT AGENCY'S LOW AND MODERATE
INCOME HOUSING FUND IN THE AGENCY'S BUDGET FOR FISCAL YEAR
2008-2009 ARE NECESSARY FOR THE PRODUCTION, IMPROVEMENT AND
PRESERVATION OF LOW AND MODERATE INCOME HOUSING**

WHEREAS, California Community Redevelopment Law requires a Redevelopment Agency's Low and Moderate Income Housing Fund be used to the maximum extent possible to defray the costs of production, improvement and preservation of low and moderate income housing;

WHEREAS, a portion of an Agency's planning and general administrative costs associated with expenditures from the Low and Moderate Income Housing Fund (Housing Fund) may be charged to the Housing Fund as specified in Section 33334.3(d) of California Community Redevelopment Law;

WHEREAS, the Windsor Redevelopment Agency's planning and general administrative costs identified in the Fiscal Year (FY) 2008-09 budget represents a reasonable level of expenditures for planning and administrative costs, and are necessary to administer and account for the Agency's affordable housing program as set forth in the FY 2008-09 Agency budget and the Agency's five-year Implementation Plan.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the Agency hereby finds and determines that the planning and general administrative expenses in the FY 2008-09 Agency budget (a) are attributable to eligible expenditures from the Housing Fund, (b) shall be payable from the Housing Fund, and (c) are necessary for the production, improvement and preservation of low and moderate income housing as identified in the goals of the Agency budget. The foregoing findings and determinations are made in compliance with, and in furtherance of, the requirements of Health and Safety Code Section 33334.3(d).

PASSED, APPROVED, AND ADOPTED this 4th day of June 2008 by the following vote:

AYES: MEMBERS ALLEN, PARKER, SALMON AND CHAIR FUDGE
NOES: NONE
ABSTAIN: NONE
ABSENT: MEMBER GOBLE



DEBORA FUDGE, CHAIR

ATTEST:



MARIA DE LA O, AGENCY SECRETARY